

The Mission of LARL is to enrich lives and strengthen communities.

**LARL BOARD OF TRUSTEES
EXECUTIVE/FINANCE COMMITTEE MEETING
MINUTES**

A joint meeting of the Lake Agassiz Regional Library Executive Board and Finance Committee was held on Thursday, April 20, 2017 at the Moorhead Public Library.

Executive Committee Members Present: Fox, Grimsley, Ingersoll, Kalil (*President*)

Executive Committee Members Absent: Dailey.

Finance Committee Members Present: Briggs, Geray (by phone), Grimsley, Ingersoll (*Chair*), Kalil (*ex officio*).

Finance Committee Members Absent: None.

Others Present: Lynch, Sprynczynatyk.

PUBLIC INPUT: None

APPROVAL OF AGENDA

(Grimsley/Ingersoll) Move to approve the agenda of the April 20, 2017 Executive/Finance Committee Meeting with the addition of a review of the Registration/Circulation Policy. MCU.

MINUTES OF THE FEBRUARY 16, 2017 EXECUTIVE COMMITTEE MEETING.

(Ingersoll/Grimsley) Move to approve the February 18, 2017 Executive Committee Meeting Minutes as presented. MCU.

MINUTES OF THE JANUARY 19, 2017 FINANCE COMMITTEE MEETING.

(Grimsley/Briggs) Move to approve the January 19, 2017 Finance Committee Meeting Minutes as presented. MCU.

(over)

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FINANCIAL REPORT

Sprynczynatyk discussed that through March we are 25% of the way through the year and have spent 24.61% of the budget. The Accounting/Bank Fees line item is at 51.32% of budget due to payment for the 2016 audit.

(Ingersoll/Grimsley) Move to approve payment of the Directors and Officers Insurance Policy/Employment Practices Liability Insurance. MCU.

Sprynczynatyk discussed Preliminary Draft #1 of the 2018 LARL budget. The draft contains a 1.5% increase to signatories, resulting in \$37,495 of additional funding. Regional Basic System Support (RLBSS) has been decreased by \$5,000, this amount is an estimate and the actual funding amount from the State of MN will not be known until August. Health Insurance has been estimated to have an 8% increase, the actual increase will not be known until August. This budget results in a deficit of \$79,840.

DIRECTOR'S REPORT

Lynch discussed the LARL app. Over 1,000 downloads occurred the first day the app was launched. Currently over 2,000 downloads have taken place. Users have used the app over 21,000 times.

The Legislative session is still continuing. There is still opportunity for the RLBSS formula/funding change to go through.

Lynch has started working on the strategic planning process and will bring more details to the full board in May.

(Ingersoll/Fox) Move to approve the Registration & Circulation Policy. MCU.

(Fox/Briggs) Move to cancel the July 20th Executive Board Meeting as recommended by the Regional Library Director. MCU.

PRESIDENT'S REPORT

Kalil discussed the upcoming Garrison Keillor event in Detroit Lakes. More than 500 people signed up for tickets. The Detroit Lakes Library is the only library in the country on his current tour and is the only appearance that is free of charge to attendees.

The meeting adjourned at 6:05 p.m.